



6025 Brookvale Lane, Suite 160
Knoxville, TN 37919

(865) 226.9982

connect@tvamp.com

www.tvamp.com



facebook.com/liveinvested



linkedin.com/company/tvamp



twitter.com/_TVAMP



Happy Holidays 2021

Live Invested newsletter

Timely advice, inspiring stories, and resources you can put to use in your everyday life- curated by your financial team.

in this issue:

- Smarter Ways to Give
- Welcome (back), Luke!
- Holiday Letter
- Types of Financial News to Ignore
- I "Have" To vs. I "Get" To



Smarter Ways to Give

Two ways to make tax-savvy charitable donations.



Call or email us if you want to utilize one of these tax-savvy methods to give to charity!

Donor Advised Funds (DAF) are a simple, tax-effective, and creative way to streamline your on-going charitable giving.

A DAF is essentially a charitable investment account. Investors contribute (make “gifts” or “donations”) to the DAF as frequently as they like, then recommend (aka advise) when grants are awarded to the qualified charities of their choosing.

When you make an irrevocable donation to the DAF you will receive an immediate tax deduction! Funds in the DAF are invested, and your earnings grow tax-free.

Investors choose “successor advisers (e.g., family members) who will be able to carry forward the tradition of donating to charities. Jill Bertke, CFP®, adds, “I love to watch the whole family get involved. It instills the idea of philanthropy in families for generations to come.”

Making a one-time **Qualified Charitable Distribution (QCD)** might be a wise decision if you’re 70½ or older and have a traditional Individual Retirement Account (IRA).

To potentially manage your tax bill, you could choose to donate your Required Minimum Distributions (RMD) to charity via a QCD. We can help you arrange a direct payment of some or all of your RMD to charity (\$100,000 cap annually).

This way, all of the donated amount may be excluded from your gross income for the year of the donation. You can make a QCD starting in the year you turn 70½, though you do not have to take your first RMD until age 72.

Please see disclosures bottom of page 4.

Welcome (back), Luke

Luke Bowes, CFA, recently rejoined the TVAMP team after earning a master’s degree from Duke University and spending three years in investment banking in New York City. “It’s great to be back at TVAMP and see how the business has grown while remaining true to its core values”. Luke had previously spent over 6 years at TVAMP and returns as a Partner and Director of Practice Management. Along with his Knoxville-native wife Emily and their 3 dogs, Luke has settled back into the Knoxville area. “It’s definitely a change from NYC, but Knoxville just feels like home.”



Holiday Letter

Somehow it doesn't seem right to only count our blessings as we cruise into the holidays.

But we all do, and it is good that at least we have such time to pause and bring to mind things we hold dear and our many blessings. We often begin giving thanks for our family, a logical place to start. At TVAMP we think of each other as family and count one another as blessings in our individual lives. Few places of work have what we share here.

We also give thanks for our client relationships that we consider an extension of our family. We get to walk with you- sharing your life's great moments and the ones that are not so great. We are your partners in Living Invested. We are invested in you.

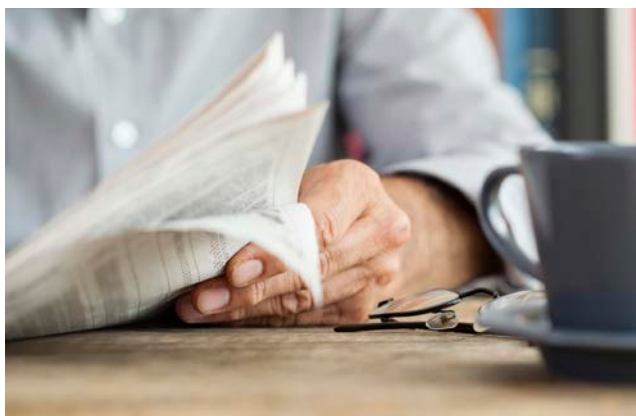
The relationship we enjoy with our clients is a precious blessing to us! We don't just feel that way during the holidays, either. We strive to be the kind of firm that comes to mind as our clients count their blessings, too.

This holiday season, let us all be thankful for the multitude of blessings we have.

"Best of all is it to preserve everything in a pure, still heart, and let there be for every pulse a thanksgiving, and for every breath a song." -Conrad Gessner

Wishing you the Merriest Christmas and Happiest New Year! We wouldn't be us without you.

Your TVAMP Team



Types of Distracting Financial “News”

A lot of the financial news we read (and watch) can be misleading and distracting when it comes to your investment strategy. Here's what you can ignore:

“The Market Moved!”

Single day moves rarely tell us much about the direction of the market, nor do they need a “reason.” They do provide journalists an easy headline, though.

“Jeff Bezos is \$10 billion poorer!”

We have no reason to care if an ultra-rich person lost or gained a few billion because of a market move.

“If you had bought...”

If we had bought \$1,000 worth of Apple years ago, we would've made millions by now. The numbers are fascinating, but don't let this get you down.

Warren Buffet

Let's not forget, he's human! Buffet recently chose to dump his airline stocks, but shortly after, these stocks began to recover. Billionaires have a much different appetite for risk than we do.

Market know-it-alls

Beware of “market experts” who are conveniently called upon to explain why the market is behaving a certain way. Their predictions can be suitably vague.

“This reliable indicator is flashing red”

Too many times, an obscure number or concept is taken out of context. These stories ignore the fact that historical performance is never replicated. The COVID-19 crisis is a classic example. So much about it has been unique - the “know-it-alls” don't even have experience with it!

“Stocks rallied because...”

Isn't it amazing how wise the media is *after the fact*? They always invent a seemingly plausible explanation for earlier market movements.

“The MUST HAVE stocks”

Someone will always be talking up a few great stocks - undiscovered gems that MUST be bought today, unless we want to risk missing out on “the next Amazon!” Don't trust all the picks you hear about... There are risks and downsides of these “hot” stocks.

Adapted from an article written by Binod Shankar, CFA, on cfainstitute.org

Calendar

holidays + observances

Dec. 25

Merry Christmas! Offices closed on Friday, Dec. 24

Jan. 1

Welcome 2022!

Jan. 17

Martin Luther King, Jr. Day. Offices closed.

tvamp events

Dec. 3

We had a wonderful time at Our Night of Christmas Cheer in Knoxville! See the pictures on our website.

Feb. 15

Widows/widowers Valentine's luncheon at Cherokee Country Club

Details at tvamp.net/events

reminders

If you're over 70.5 and have an Individual Retirement Account (IRA), don't forget to take your Required Minimum Distribution (RMD) before this year ends.

Contribution limits for popular investment accounts (we always recommend maxing these out before year end):

- IRAs: \$6,000, +\$1,000 if 50 or older
- 401(k) & 403(b): \$19,500 + \$6,500 if 50 or older

Call us if you have questions!



I "Have" To vs. I "Get" To

At TVAMP, we believe life can be more joyful when we use an "Opportunity" mindset vs. an "Obligation" mindset. On days your responsibilities feel overwhelming or even dreadful, try re-framing the situation. One way to do this is to say, "I *get* to do this," not, "I *have* to do this." For example, "I *get* to have 50 minutes to myself on the side of the pool, instead of I *have* to sit there while my kid is in lessons. I *get* to connect with people and learn something, instead of I *have* to go to this workshop." See how a simple change of a word can help to remind you that there is potential benefit or blessing in most situations? Another simple way to pull yourself out of a negative mindset when an upcoming activity isn't immediately

enticing is to say out loud, "This is good because" and then think through all the possibilities for why the activity or situation might have a positive angle. Sometimes the answer is obvious, and other times we need to dig deep and find the good thing, even though it's tiny. These techniques can help you to look at challenging situations in your life as gifts, opportunities for growth, a chance to slow down or to connect with someone new. **It's just a matter of finding that upside.** Even if it's not certain, the potential for a positive outcome is there, and that will help you approach things from a better place.

Adapted from an article written by Gillian Behnke on thriveglobal.com

Securities offered through LPL Financial. Member FINRA/SIPC. Investment advice offered through TVAMP, a registered investment advisor, and separate entity from LPL Financial.

Smarter Ways to Give - "Donor Advised Funds" definition on [IRS.gov](https://www.irs.gov)

Generally, a donor advised fund is a separately identified account that is maintained and operated by a section 501(c)(3) organization, which is called a sponsoring organization. Each account is composed of contributions made by individual donors. Once the donor makes the contribution, the organization has legal control over it. However, the donor, or the donor's representative, retains advisory privileges with respect to the distribution of funds and the investment of assets in the account.